

Wave Hill

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# ANNUAL REPORT 2017



**Abbreviated Statement of Activities**  
For Year Ended June 30, 2017

<b>PUBLIC SUPPORT</b>	
contributions, grants, governmental support, and temporarily & permanently restricted revenue	4,381,170
<b>REVENUE</b>	
membership, admissions, shop sales, food service, program fees and rentals	1,135,164
investment income and realized gains on sale of assets	2,497,301
<b>TOTAL PUBLIC SUPPORT AND REVENUE</b>	<u>8,013,635</u>
<b>PROGRAM SERVICE EXPENSES</b>	
education, arts, horticulture, security/maintenance, visitor and community services	5,362,953
<b>SUPPORTING SERVICES EXPENSES</b>	
administration	1,072,017
fundraising	578,291
<b>DEPRECIATION OF FIXED ASSETS</b>	368,774
<b>TOTAL EXPENSES</b>	<u>7,382,035</u>
<b>INCREASE IN NET ASSETS</b>	
Change in net assets from operating activities	631,600
<b>NON-OPERATING ACTIVITIES</b>	
Change in net assets from non-operating activities	(1,152,707)
<b>CHANGE IN NET ASSETS</b>	(521,107)
<b>NET ASSETS BEGINNING OF YEAR</b>	56,697,633
<b>NET ASSETS END OF YEAR</b>	<u>56,176,526</u>

**Abbreviated Balance Sheet**  
For Year Ended June 30, 2017

<b>CURRENT ASSETS</b>	
cash, cash equivalents, pledges, receivables, prepaid expenses and inventory	2,489,705
<b>INVESTMENTS</b>	
marketable securities & trusts (at fair value)	50,567,733
<b>FIXED ASSETS</b>	
property and equipment net of accumulated depreciation; and works of art	3,760,236
<b>TOTAL ASSETS</b>	<u>56,817,674</u>
<b>LIABILITIES</b>	
accounts payable, accrued expenses & deferred revenue	642,456
<b>UNRESTRICTED NET ASSETS</b>	22,624,395
<b>RESTRICTED NET ASSETS</b>	<u>33,550,823</u>
<b>TOTAL NET ASSETS</b>	56,175,218
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>56,817,674</u>

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Katie Ridder  
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Beatrice Welch

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*Director of Horticulture Emeritus*  
Louis Bauer, *Director of Horticulture*  
Marilyn Young, *Horticulture Assistant*

*as of February 14, 2018*



Wave Hill is a spectacular 28-acre public garden and cultural center overlooking the Hudson River and Palisades. Formerly a private estate, Wave Hill is now one of New York City's 33 city-owned cultural institutions. Its mission is to celebrate the artistry and legacy of its gardens and landscapes, to preserve its magnificent views, and to explore human connections to the natural world through programs in horticulture, education and the arts.