

WaveHill

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# ANNUAL REPORT 2014



## Abbreviated Statement of Activities

For Year Ended June 30, 2014

<b>PUBLIC SUPPORT</b>	
contributions, grants, governmental support, and temporarily restricted revenue	7,655,009
<b>REVENUE</b>	
membership, admissions, shop sales, food service, program fees and rentals	1,096,013
investment income and realized gains on sale of assets	898,155
<b>TOTAL PUBLIC SUPPORT AND REVENUE</b>	<u>9,649,177</u>
<b>PROGRAM SERVICE EXPENSES</b>	
education, arts, horticulture, security/maintenance, visitor and community services	4,444,236
<b>SUPPORTING SERVICES EXPENSES</b>	
administration	1,255,878
institutional development/fundraising	428,327
<b>DEPRECIATION OF FIXED ASSETS</b>	349,731
<b>TOTAL EXPENSES</b>	<u>6,478,172</u>
<b>INCREASE IN NET ASSETS</b>	
before unrealized appreciation in marketable securities	3,171,005
<b>UNREALIZED APPRECIATION</b>	
in marketable securities	2,078,835
<b>INCREASE IN NET ASSETS</b>	5,249,840
<b>NET ASSETS BEGINNING OF YEAR</b>	22,762,342
<b>NET ASSETS END OF YEAR</b>	<u>28,012,182</u>

## Abbreviated Balance Sheet

For Year Ended June 30, 2014

<b>CURRENT ASSETS</b>	
cash, cash equivalents, pledges, receivables, prepaid expenses and inventory	3,315,989
<b>MARKETABLE SECURITIES</b> (at market value)	20,619,849
<b>FIXED ASSETS</b>	
property and equipment net of accumulated depreciation; and works of art	4,471,079
<b>TOTAL ASSETS</b>	<u><u>28,406,917</u></u>
<b>LIABILITIES</b>	
accounts payable and accrued expenses	394,735
<b>UNRESTRICTED NET ASSETS</b>	5,009,011
<b>RESTRICTED NET ASSETS</b>	<u>23,003,171</u>
<b>TOTAL NET ASSETS</b>	28,012,182
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>28,406,917</u></u>

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### *Cover photo:*

Historic Wave Hill House reopened to the public in July 2013 after a two-year renovation. At the heart of the visitor experience of Wave Hill, a former estate turned public garden and cultural center, Wave Hill House is the hub for concerts, weekend family art, education programs, workshops with gardeners and artists, The Café and more.



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*as of October 1, 2015*

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Wave Hill is a spectacular 28-acre public garden and cultural center overlooking the Hudson River and Palisades. Formerly a private estate, Wave Hill is now one of New York City's 33 city-owned cultural institutions. Its mission is to celebrate the artistry and legacy of its gardens and landscapes, to preserve its magnificent views, and to explore human connections to the natural world through programs in horticulture, education and the arts.

