

Wave Hill

---

# ANNUAL REPORT 2018



**Abbreviated Statement of Activities**  
For Year Ended June 30, 2018

<b>PUBLIC SUPPORT</b>	
contributions, grants, governmental support, and temporarily & permanently restricted revenue	4,571,505
<b>REVENUE</b>	
membership, admissions, shop sales, food service, program fees and rentals	1,300,086
investment income and realized gains on sale of assets	1,908,036
<b>TOTAL PUBLIC SUPPORT AND REVENUE</b>	<u>7,779,627</u>
<b>PROGRAM SERVICE EXPENSES</b>	
education, arts, horticulture, security/maintenance, visitor and community services	5,738,371
<b>SUPPORTING SERVICES EXPENSES</b>	
administration	1,112,171
fundraising	594,442
<b>TOTAL EXPENSES</b>	<u>7,445,034</u>
<b>INCREASE IN NET ASSETS</b>	
Change in net assets from operating activities	334,593
<b>NON-OPERATING ACTIVITIES</b>	
Change in net assets from non-operating activities	2,816,594
<b>CHANGE IN NET ASSETS</b>	3,151,187
<b>NET ASSETS BEGINNING OF YEAR</b>	56,175,218
<b>NET ASSETS END OF YEAR</b>	<u>59,326,405</u>

**Abbreviated Balance Sheet**  
For Year Ended June 30, 2018

<b>CURRENT ASSETS</b>	
cash, cash equivalents, pledges, receivables, prepaid expenses and inventory	2,502,554
<b>INVESTMENTS</b>	
marketable securities & trusts (at fair value)	53,934,513
<b>FIXED ASSETS</b>	
property and equipment net of accumulated depreciation; and works of art	3,461,480
<b>TOTAL ASSETS</b>	<u>59,898,547</u>
<b>LIABILITIES</b>	
accounts payable, accrued expenses & deferred revenue	572,142
<b>UNRESTRICTED NET ASSETS</b>	23,363,368
<b>RESTRICTED NET ASSETS</b>	<u>35,963,037</u>
<b>TOTAL NET ASSETS</b>	59,326,405
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>59,898,547</u>

# BOARD MEMBERS

## BOARD OF DIRECTORS

Sarah G. Gund, *Co-Chair*  
Richard S. Zinman, *Co-Chair*  
Karen Meyerhoff, *President*  
D. Bryce O'Brien II, *Treasurer*  
Lisa Cader, *Secretary*

Andrew Berman  
Christopher P. Chesney  
Michael Haggerty  
Cynthia Hanawalt  
Susan Hinkson-Carling  
Vincent Inconiglios  
Jeanne Jang  
Katie Michel  
Grayson Rueckert  
Vladimir Shendelman  
Steven B. Silverstein  
Jennifer P. Speers  
Maud Cabot Welch  
Cathleen Harvey Wiggins

## HONORARY

Edward A. Ames  
David O. Beim  
Harvey Beker  
Anne P. Cabot  
Frances Beinecke Elston  
Barbara Paul Robinson  
William Dodge Rueckert  
Cathy Marks Weinroth

## EX-OFFICIO

Hon. Bill de Blasio  
Hon. Ruben Diaz, Jr.  
Hon. Tom Finkelpearl  
Hon. Mitchell J. Silver  
Hon. Andrew Cohen

# FRIENDS OF HORT

Donna Raftery, *Chair*

Eleanor Briggs  
Susan Burke  
Lisa Cader  
Ann Coleman  
Cathy Deutsch  
Page Dickey  
Jane Garmey  
Maggy Geiger  
John Gwynne  
Lu Hamlin  
Myra Hecht  
Patricia Jonas  
Fred Landman

Janet Mavec  
Pepe Maynard  
Susan Morgenthau  
Stephen Orr  
Melissa Ozawa  
Frances Palmer  
Katie Ridder  
Francis Schell  
Lynne Silver  
Beatrice Welch

Marco Polo Stufano,  
*Director of Horticulture Emeritus*  
Louis Bauer, *Director of Horticulture*  
Marilyn Young, *Horticulture Assistant*

*as of January 14, 2019*



Wave Hill is a spectacular 28-acre public garden and cultural center overlooking the Hudson River and Palisades. Formerly a private estate, Wave Hill is now one of New York City's 33 city-owned cultural institutions. Its mission is to celebrate the artistry and legacy of its gardens and landscapes, to preserve its magnificent views, and to explore human connections to the natural world through programs in horticulture, education and the arts.