

Wave Hill

ANNUAL REPORT 2018



Abbreviated Statement of Activities
For Year Ended June 30, 2018

PUBLIC SUPPORT	
contributions, grants, governmental support, and temporarily & permanently restricted revenue	4,571,505
REVENUE	
membership, admissions, shop sales, food service, program fees and rentals	1,300,086
investment income and realized gains on sale of assets	1,908,036
TOTAL PUBLIC SUPPORT AND REVENUE	<u>7,779,627</u>
PROGRAM SERVICE EXPENSES	
education, arts, horticulture, security/maintenance, visitor and community services	5,738,371
SUPPORTING SERVICES EXPENSES	
administration	1,112,171
fundraising	594,442
TOTAL EXPENSES	<u>7,445,034</u>
INCREASE IN NET ASSETS	
Change in net assets from operating activities	334,593
NON-OPERATING ACTIVITIES	
Change in net assets from non-operating activities	2,816,594
CHANGE IN NET ASSETS	3,151,187
NET ASSETS BEGINNING OF YEAR	56,175,218
NET ASSETS END OF YEAR	<u>59,326,405</u>

Abbreviated Balance Sheet
For Year Ended June 30, 2018

CURRENT ASSETS	
cash, cash equivalents, pledges, receivables, prepaid expenses and inventory	2,502,554
INVESTMENTS	
marketable securities & trusts (at fair value)	53,934,513
FIXED ASSETS	
property and equipment net of accumulated depreciation; and works of art	3,461,480
TOTAL ASSETS	<u>59,898,547</u>
LIABILITIES	
accounts payable, accrued expenses & deferred revenue	572,142
UNRESTRICTED NET ASSETS	23,363,368
RESTRICTED NET ASSETS	<u>35,963,037</u>
TOTAL NET ASSETS	59,326,405
TOTAL LIABILITIES AND NET ASSETS	<u>59,898,547</u>

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Lynne Silver
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Marco Polo Stufano,
Director of Horticulture Emeritus
Louis Bauer, *Director of Horticulture*
Marilyn Young, *Horticulture Assistant*

as of January 14, 2019



Wave Hill is a spectacular 28-acre public garden and cultural center overlooking the Hudson River and Palisades. Formerly a private estate, Wave Hill is now one of New York City's 33 city-owned cultural institutions. Its mission is to celebrate the artistry and legacy of its gardens and landscapes, to preserve its magnificent views, and to explore human connections to the natural world through programs in horticulture, education and the arts.